

General Event

**Topic**

Budget Analysis

**Speaker Name**

Dr. P.T.R. Palanivel Thiagarajan, CA. P.V. Rajeshwaran, CA.J.  
Purushothaman, Shri. Raghuvir Srinivasan

**Date**

24th February, 2017



Gnanam School of business in association with Chamber Of Commerce and Industry arranged panel discussion on Budget Analysis- Budget Decoded'17 24.02.2017. The discussion started in the august presence of Mr.S.P.Selvaraj, Chairman, Gnanam School of Business , Dr.S.P.S Arul Doss, Chief Executive Officer, Gnanam School of Business, Sengipatti, Thanjavur, and Mr Vasan, SPresident of Chamber Of Commerce and Industry, Thanjavur.

In the post demonetisation era and the Trump epoch. Call it a “SMALL WONDER”, name it “FUTURE”, Revolutionary & historic budget, a road map for the development of nation. Few say morale booster for the sector, a pro poor pro –farmer. And some others say it “contractionary” and a “complete gmmick“clueless and misleading”

The Budget presented by Honourable Finance MinisterArunJaitley, on Feb 01, 2017 has created a good impact in prevailing circumstances. The Budget has been introduced during uncertainties

on revenue due to forthcoming GST implementation, on speed of economic revival post demonetization, on receipts from demonetization surplus.

The panel members were Dr. P.T.R Palanivel Thiyagarajan, (Honourable member Tamilnadu Legislative Assembly, Formal Managing Director, Financial Markets, Standard Chartered Bank, Singapore), CA. P.V. Rajarajeswaran (Chartered Accountant, Madurai), CA.J.Purushothaman (Chartered Accountant, Chennai). Shri.Raghuvir Srinivasan, Senior Associate Editor, The Hindu – Business Line, Chennai, moderated this panel discussion.

Firstly Mr.Raghuvir Srinivasan, the Moderator of the Panel, started his speech, by saying that this is the first time the railway budget and the general budget are combined together. He also added that this is the last budget before the GST in our country. This budget mainly focused on the reforms for the agriculturalists. The railway budget was increased from 8% from the last year budget.

Mr.Rajarajeswaran primarily spoke about the demonetization and then moved on to the payment of cash. He explained about the rules and regulations of bank transaction. And then he conveyed the various amendments with respect to bank transaction. He told about many sections and act and he gave that only 4% of the population files the income tax return in our country.Mr. Purushothaman shared the informations about the indirect tax and service tax. He also discussed about Goods and Service Tax , valuation of real estates.

Dr Palanivel Thiyagarajan shared his view on overall budget proposal. He also said that in this budget the central excise duty levied on petrol is less than the central excise duty leived on diesel which has been used by the farmers. He also advised students to continue their learning throughout their life.

In the panel discussion, the panel members made the students to think in various dimensions of budget and the session was highly interactive.The audience were enriched with elaborative knowledge on Budget'17.